

Certified for PED Modules H & H1  
by HSB IE Limited (NoBo # 2833)  
IBR Certified  
ASME "U" / "S"  
NATIONAL BOARD "NB"  
MEMBERS OF : HTRI-USA



13 November, 2024

To,

|   |   |
|---|---|
| <b>Bombay Stock Exchange Limited</b><br>Corporate Relationships Department<br>1 <sup>st</sup> Floor, New Trading Ring, Rotunda<br>Building, Phiroze Jeejeebhoy Towers,<br>Dalal Street, Mumbai - 400 001<br><br><b>BSE CODE: 523792</b> | <b>National Stock Exchange of India Limited</b><br>Exchange Plaza, C-I, Block G,<br>Bandra Kurla Complex,<br>Bandra (E)<br>Mumbai - 400 051<br><br><b>NSE CODE: MAZDA</b> |
|---|---|

### Sub: Outcome of Board Meeting held on 13<sup>th</sup> November, 2024

Dear Sir,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that, the Board of Directors of the Company at their meeting held today i.e., 13 November 2024 has inter-alia;

1. The Board of Directors at their meeting held today has approved and taken on record the unaudited financial results for the second quarter and half year ended on 30<sup>th</sup> September, 2024. The same is enclosed for your reference with the Limited Review Report given by Mayank Shah & Associates, Statutory Auditors.
2. Approved the sub-division/ split of existing 1 (One) Equity Share of face value of Rs. 10/- (Rupees Ten Only) each fully paid up into 5 (Five) Equity Shares of face value of Rs. 2/- (Rupees Two) each fully paid up, subject to shareholders approval.

The record date for the purpose of above sub-division/split of Equity Shares shall be decided after obtaining approval for sub-division/ split from the shareholders through postal ballot electronic voting process and will be intimated in due course.

3. Approved the alteration of Capital Clause (Clause V) of the Memorandum of Association of the Company on account of above sub-division/ split of Equity Shares, subject to shareholders approval.
4. Approved the Postal Ballot Notice to be issued to the shareholders' for obtaining their approval for the proposed sub-division/ split of equity shares and consequent amendment to the Memorandum of Association of the Company.

**Sales & Admn. Office :**  
Mazda House, Panchwati 2nd Lane,  
Ambawadi, Ahmedabad - 380006. INDIA  
Phone: +91 (0) 79 40007000 (30 Lines)  
+91 (0) 79 2644 2036, 37, 38  
Fax : +91 (0) 79 2656 5605  
E-mail : vacuum@mazdalimited.com  
Website : www.mazdalimited.com

**Works & Registered Office :**  
Unit-1  
C/1-39/13/16, G.I.D.C.,  
Naroda,  
Ahmedabad - 382 330  
Phone: +91 (0) 79 40267000

**Works :**  
Unit-2  
Plot No. 11 & 12, Hitendranagar  
Sahakari Vasahat Ltd.,  
N.H. Road, Naroda,  
Ahmedabad - 382 340  
Phone: +91 (0) 79 40266900

**Works :**  
Unit-3  
C/1-A5, G.I.D.C.,  
Odhav,  
Ahmedabad - 380 015  
Phone: +91 (0) 79 22874945

**Works :**  
Unit-4  
Plot No. 17/1, Phase-III,  
G.I.D.C., Naroda,  
Ahmedabad - 382 330  
Phone: +91 (0) 79 40147000

**Works :**  
Unit-5  
Plot No. 7610, Phase-IV,  
G.I.D.C., Vatva,  
Ahmedabad - 382 445  
(M) : 9879113091

CIN : L29120GJ1990 PLCO14293

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ASME "U" / "S"  
NATIONAL BOARD "NB"  
MEMBERS OF : HTRI-USA



ISO 9001:2015 Certified



0008



ISO 14001:2015 & ISO 45001:2018 Certified

ACCREDITED  
Management Systems  
Certification Body  
MSCB-119



*The detailed disclosure relating to sub-division of face value of equity shares of the Company and Amendments to Memorandum of Association in brief as required under Regulation 30 of the SEBI (Listing Disclosure Obligations and Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure-A and Annexure-B** respectively.*

The Board meeting commenced at 07:00 P.M. and concluded at 8:15 P.M.

Please take note of the same.

Thanking you

Yours faithfully  
**For Mazda Limited**

**Nishith Kayasth**  
**Company Secretary**

Encl.: As above

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Plot No. 7610, Phase-IV,  
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Ahmedabad - 382 445  
(M) : 9879113091

**MAZDA LIMITED**  
CIN:L29120GJ1990PLC014293

Regd. Office : C/1-39/13/16 GIDC Naroda, Ahmedabad - 382 330

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30/09/2024

(Rs. In Lacs)

|    | PART - I  | Unaudited Quarter ended |                 |                 | Unaudited half year ended |                  | Audited Year Ended |
|----|---|-------------------------|-----------------|-----------------|---------------------------|------------------|--------------------|
|    |   | 30/09/2024              | 30/06/2024      | 30/09/2023      | 30/09/2024                | 30/09/2023       | 31/03/2024         |
|    | PARTICULARS   |                         |                 |                 |                           |                  |                    |
| 1  | <b>Income</b>   |                         |                 |                 |                           |                  |                    |
|    | (a) Revenue from operations   | 5,679.34                | 3,617.13        | 6,271.38        | 9,296.47                  | 11,390.85        | 22,542.95          |
|    | (b) Other Income  | 388.25                  | 313.88          | 99.52           | 702.13                    | 285.00           | 658.12             |
|    | <b>Total Income (a+b)</b>   | <b>6,067.59</b>         | <b>3,931.01</b> | <b>6,370.90</b> | <b>9,998.60</b>           | <b>11,675.85</b> | <b>23,201.07</b>   |
| 2  | <b>Expenses</b>   |                         |                 |                 |                           |                  |                    |
|    | (a) Cost of materials consumed  | 2,610.28                | 1,728.80        | 2,928.34        | 4,339.08                  | 5,598.44         | 9,949.32           |
|    | (b) Purchase of stock-in-trade  | -                       | -               | -               | -                         | -                | -                  |
|    | (c) (Increase) / Decrease in inventories of finished goods, work in progress and stock in trade | 363.94                  | (193.11)        | 635.29          | 170.83                    | 478.07           | 1,678.89           |
|    | (d) Employee benefit expense  | 674.76                  | 922.25          | 634.12          | 1,597.01                  | 1,437.89         | 2,666.25           |
|    | (e) Finance cost  | 7.31                    | 15.02           | 9.97            | 22.33                     | 29.19            | 54.38              |
|    | (f) Depreciation & amortisation expense   | 97.03                   | 95.55           | 99.69           | 192.58                    | 199.75           | 401.57             |
|    | (g) Labour Charges  | 425.04                  | 365.24          | 401.39          | 790.28                    | 785.08           | 1,572.64           |
|    | (h) Other Expenses  | 706.01                  | 622.05          | 828.25          | 1,328.07                  | 1,347.23         | 2,699.02           |
|    | <b>Total expenses ( a to h)</b>   | <b>4,884.37</b>         | <b>3,555.80</b> | <b>5,537.05</b> | <b>8,440.18</b>           | <b>9,875.65</b>  | <b>19,022.07</b>   |
| 3  | <b>Profit / (Loss) from operations before exceptional items (1-2)</b>                           | <b>1,183.22</b>         | <b>375.21</b>   | <b>833.85</b>   | <b>1,558.42</b>           | <b>1,800.21</b>  | <b>4,179.00</b>    |
| 4  | <b>Exceptional Items</b>  | -                       | -               | -               | -                         | -                | -                  |
| 5  | <b>Profit / (Loss) from ordinary activities before Tax (3+4)</b>                                | <b>1,183.22</b>         | <b>375.21</b>   | <b>833.85</b>   | <b>1,558.42</b>           | <b>1,800.21</b>  | <b>4,179.00</b>    |
| 6  | <b>Tax Expense</b>  |                         |                 |                 |                           |                  |                    |
|    | (a) Current Tax   | 219.00                  | 10.00           | 193.76          | 229.00                    | 386.83           | 906.71             |
|    | (b) Deffered Tax  | 66.37                   | 75.52           | 20.95           | 141.89                    | 24.55            | 120.25             |
| 7  | <b>Net Profit / (Loss) from ordinary activities after tax (5-6)</b>                             | <b>897.85</b>           | <b>289.69</b>   | <b>619.14</b>   | <b>1,187.53</b>           | <b>1,388.83</b>  | <b>3,152.03</b>    |
| 8  | <b>Other Comprehensive Income</b>   |                         |                 |                 |                           |                  |                    |
| 8A | Items that will not be reclassified to profit or loss:  |                         |                 |                 |                           |                  |                    |
|    | (a) (i) Remeasurement benefit of defined benefit plans  | (14.94)                 | (14.94)         | (6.89)          | (29.88)                   | (13.77)          | (59.75)            |
|    | (ii) Income tax expense on remeasurement benefit of defined benefit plans                       | 3.76                    | 3.76            | 1.73            | 7.52                      | 3.47             | 15.04              |
|    | (b) (i) Net fair value gain/(loss) on investments in equity instruments through OCI             | (6.62)                  | (4.73)          | (2.74)          | (11.35)                   | (17.78)          | 98.44              |
|    | (ii) Income tax expense on investments in equity instruments through OCI                        | 0.95                    | (4.18)          | 0.31            | (3.23)                    | 2.03             | (11.26)            |
| 8B | (i) Items that will be reclassified to profit or loss   | -                       | -               | -               | -                         | -                | -                  |
|    | (ii) Income Tax relating to items that will be reclassified to profit or loss                   | -                       | -               | -               | -                         | -                | -                  |
|    | <b>Total Comprehensive Income</b>   | <b>(16.85)</b>          | <b>(20.09)</b>  | <b>(7.58)</b>   | <b>(36.94)</b>            | <b>(26.05)</b>   | <b>42.47</b>       |
| 9  | <b>Total Comprehensive Income For The Period</b>  | <b>881.00</b>           | <b>269.60</b>   | <b>611.56</b>   | <b>1,150.59</b>           | <b>1,362.78</b>  | <b>3,194.50</b>    |
| 10 | Paid-up equity share capital (Face Value of Rs.10 per share)                                    | 400.50                  | 400.50          | 400.50          | 400.50                    | 400.50           | 400.50             |
| 11 | Other equity excluding Revaluation Reserve  |                         |                 |                 |                           |                  | 20,823.54          |
| 12 | <b>Basic and Diluted Earnings Per Share (EPS) (Rs.)</b>   | <b>22.42</b>            | <b>7.23</b>     | <b>15.46</b>    | <b>29.65</b>              | <b>34.68</b>     | <b>78.70</b>       |





# MAZDA LIMITED

CIN:L29120GJ1990PLC014293

Regd. Office : C/1-39/13/16 GIDC Naroda, Ahmedabad - 382 330

SEGMENTWISE REVENUE AND RESULTS FOR THE QUARTER & HALF YEAR ENDED 30/09/2024

(Rs. In Lacs)

| PART - I | PARTICULARS   | Unaudited Quarter ended |                 |                 | Unaudited half year ended |                  | Audited Year Ended |
|----------|---|-------------------------|-----------------|-----------------|---------------------------|------------------|--------------------|
|          |   | 30/09/2024              | 30/06/2024      | 30/09/2023      | 30/09/2024                | 30/09/2023       | 31/03/2024         |
| 1        | <b>Segment revenue</b>  |                         |                 |                 |                           |                  |                    |
|          | (a) Engineering Division  | 4,715.15                | 2,881.72        | 5,542.36        | 7,596.87                  | 10,182.96        | 19,532.56          |
|          | (b) Food Division   | 964.19                  | 735.41          | 729.02          | 1,699.60                  | 1,207.89         | 3,010.39           |
|          | <b>Revenue from operations</b>  | <b>5,679.34</b>         | <b>3,617.13</b> | <b>6,271.38</b> | <b>9,296.47</b>           | <b>11,390.85</b> | <b>22,542.95</b>   |
| 2        | <b>Segment results<br/>[Profit/(Loss) before tax from each segment]</b> |                         |                 |                 |                           |                  |                    |
|          | (a) Engineering Division  | 1,081.05                | 621.11          | 1,057.84        | 1,702.16                  | 2,370.47         | 4,822.87           |
|          | (b) Food Division   | 157.94                  | 76.12           | 47.85           | 234.06                    | 52.06            | 171.72             |
|          | <b>Total</b>  | <b>1,238.99</b>         | <b>697.23</b>   | <b>1,105.69</b> | <b>1,936.22</b>           | <b>2,422.53</b>  | <b>4,994.59</b>    |
| 3        | Less : Finance Costs  | 7.31                    | 15.02           | 9.97            | 22.33                     | 29.19            | 54.38              |
| 4        | Less : Other Un-allocable Expenditure                                   | 393.80                  | 611.44          | 340.83          | 1,005.25                  | 846.31           | 1,354.83           |
| 5        | Add: Un-allocable Income  | 345.34                  | 304.44          | 78.95           | 649.78                    | 253.17           | 593.62             |
| 6        | <b>Profit before Tax</b>  | <b>1,183.22</b>         | <b>375.21</b>   | <b>833.85</b>   | <b>1,558.42</b>           | <b>1,800.21</b>  | <b>4,179.00</b>    |

## SEGMENTWISE ASSETS AND LIABILITIES FOR THE QUARTER & HALF YEAR ENDED 30/09/2024

(Rs. In Lacs)

| PART - II | PARTICULARS                      | Unaudited Quarter ended |                  |                  | Unaudited half year ended |                  | Audited Year Ended |
|-----------|----------------------------------|-------------------------|------------------|------------------|---------------------------|------------------|--------------------|
|           |                                  | 30/09/2024              | 30/06/2024       | 30/09/2023       | 30/09/2024                | 30/09/2023       | 31/03/2024         |
| 1         | <b>Segment Assets</b>            |                         |                  |                  |                           |                  |                    |
|           | a) Engineering                   | 7,818.06                | 6,758.74         | 9,354.26         | 7,818.06                  | 9,354.26         | 7,167.08           |
|           | b) Food                          | 5,888.47                | 5,849.32         | 5,721.03         | 5,888.47                  | 5,721.03         | 6,062.24           |
|           | <b>Total Segment Assets</b>      | <b>13,706.53</b>        | <b>12,608.06</b> | <b>15,075.29</b> | <b>13,706.53</b>          | <b>15,075.29</b> | <b>13,229.32</b>   |
|           | c) Unallocable Assets            | 11,529.10               | 12,039.75        | 8,400.37         | 11,529.10                 | 8,400.37         | 10,820.35          |
|           | <b>Total Assets</b>              | <b>25,235.63</b>        | <b>24,647.81</b> | <b>23,475.66</b> | <b>25,235.63</b>          | <b>23,475.66</b> | <b>24,049.67</b>   |
| 2         | <b>Segment Liabilities</b>       |                         |                  |                  |                           |                  |                    |
|           | a) Engineering                   | 1,827.23                | 1,692.39         | 2,484.80         | 1,827.23                  | 2,484.80         | 1,435.46           |
|           | b) Food                          | 305.21                  | 417.00           | 291.40           | 305.21                    | 291.40           | 511.68             |
|           | <b>Total Segment Liabilities</b> | <b>2,132.44</b>         | <b>2,109.39</b>  | <b>2,776.20</b>  | <b>2,132.44</b>           | <b>2,776.20</b>  | <b>1,947.14</b>    |
|           | c) Unallocable Liabilities       | 1,369.36                | 1,044.81         | 1,307.13         | 1,369.36                  | 1,307.13         | 878.50             |
|           | <b>Total Liabilities</b>         | <b>3,501.80</b>         | <b>3,154.20</b>  | <b>4,083.33</b>  | <b>3,501.80</b>           | <b>4,083.33</b>  | <b>2,825.64</b>    |



**Notes:**

1. The Unaudited Standalone Financial Results have been prepared in accordance with the Ind-AS as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendments Rules, 2016.
2. After review by the Audit Committee, the Board of Directors of the Company has approved the Standalone financial results at their meeting held on November 13, 2024. The statutory auditors have carried out a limited review of the standalone financial results for the quarter and half year ended September 30, 2024.
3. The company has reported segment information as per Ind AS 108 "Operating segments". Segment composition consists of Two segments i.e. Engineering Division & Food Division.

Segment assets & liabilities figures given above are directly identifiable to respective segments and those assets & liabilities for corporate services for Head office, Mumbai office & Investments have been shown as unallocable.

4. Figures of previous periods/year have been regrouped / reclassified wherever considered necessary.

**FOR MAZDA LIMITED**



**PERCY AVARI  
WHOLE-TIME DIRECTOR**

**Date:13/11/2024  
Place: Ahmedabad**





**MAZDA LIMITED**  
**BALANCE SHEET AS AT 30TH SEPTEMBER, 2024**

(Amt in Rs. Lacs)

| Particulars   | AS AT<br>30TH SEPTEMBER 2024<br>Unaudited | AS AT<br>31ST MARCH, 2024<br>Audited |
|---|---|--------------------------------------|
| <b>ASSETS</b>   |   |                                      |
| <b>Non-Current Assets</b>   |   |                                      |
| Property, Plant and Equipment   | 7,092.48                                  | 7,148.15                             |
| Capital Work-in-Progress  | 3.68                                      | -                                    |
| Investment Property   | 285.93                                    | 288.94                               |
| Other Intangible Assets   | 20.78                                     | 22.90                                |
| Financial Assets  |   |                                      |
| Investments   | 215.61                                    | 226.98                               |
| Loans   | 2.00                                      | 2.81                                 |
| Other Financial Assets  | 145.66                                    | 141.91                               |
| Other Non-current Assets  | 5.35                                      | 4.92                                 |
| Income Tax Assets (net)   | 257.06                                    | 78.23                                |
|   | <b>8,028.55</b>                           | <b>7,914.84</b>                      |
| <b>Current Assets</b>   |   |                                      |
| Inventories   | 3,653.03                                  | 3,591.83                             |
| Financial Assets  |   |                                      |
| Investments   | 8,923.96                                  | 7,538.28                             |
| Trade Receivables   | 3,700.13                                  | 3,318.05                             |
| Cash and Cash Equivalents   | 493.18                                    | 1,410.05                             |
| Other Balances with Banks   | 32.87                                     | 21.03                                |
| Loans   | 7.33                                      | 8.17                                 |
| Other Financial Assets  | -   | 2.53                                 |
| Other Current Assets  | 396.59                                    | 244.89                               |
|   | <b>17,207.09</b>                          | <b>16,134.83</b>                     |
| <b>TOTAL ASSETS</b>   | <b>25,235.64</b>                          | <b>24,049.67</b>                     |
| <b>EQUITY</b>   |   |                                      |
| Equity Share Capital  | 400.50                                    | 400.50                               |
| Other Equity  | 21,333.33                                 | 20,823.54                            |
|   | <b>21,733.83</b>                          | <b>21,224.04</b>                     |
| <b>LIABILITIES</b>  |   |                                      |
| <b>Non-Current Liabilities</b>  |   |                                      |
| Financial Liabilities   |   |                                      |
| Borrowings  | -   | -                                    |
| Other Financial Liabilities   | 2.78                                      | 2.68                                 |
| Provisions  | 19.22                                     | 19.22                                |
| Deferred Tax Liabilities (Net)  | 574.86                                    | 437.26                               |
| Other Non Current Liabilities   | 0.50                                      | 0.60                                 |
|   | <b>597.36</b>                             | <b>459.76</b>                        |
| <b>Current Liabilities</b>  |   |                                      |
| Financial Liabilities   |   |                                      |
| Borrowings  | -   | -                                    |
| Trade Payables  |   |                                      |
| total outstanding dues of micro enterprises and small enterprises; and                  | 210.43                                    | 142.26                               |
| total outstanding dues of creditors other than micro enterprises and small enterprises. | 1,369.37                                  | 1,274.56                             |
| Other Financial Liabilities   | 378.62                                    | 376.17                               |
| Other Current Liabilities   | 878.87                                    | 535.60                               |
| Provisions  | 67.16                                     | 37.28                                |
|   | <b>2,904.45</b>                           | <b>2,365.87</b>                      |
| <b>TOTAL EQUITY AND LIABILITIES</b>   | <b>25,235.64</b>                          | <b>24,049.67</b>                     |

Date : 13/11/2024  
Place: Ahmedabad



FOR Mazda Limited

*Percy Avari*  
Percy Avari  
Whole-Time Director

**MAZDA LIMITED**  
**STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024**

(Amt in Rs. Lacs)

| Particulars   | Period<br>April-Sept 2024 | Period<br>April-Sept 2023 |
|---|---------------------------|---------------------------|
|   | Unaudited                 | Unaudited                 |
| <b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>   |                           |                           |
| Profit Before tax   | 1,558.42                  | 1,800.21                  |
| Adjustment for :  |                           |                           |
| Finance Costs   | 22.33                     | 29.19                     |
| Depreciation and Amortisation   | 192.58                    | 199.75                    |
| Interest/Dividend received  | (1.12)                    | (0.59)                    |
| Rent Income   | (6.02)                    | (5.50)                    |
| Net (Gain) on sale of investment measured at FVTPL  | (43.56)                   | (42.96)                   |
| Net (Gain) on fair valuation of investment at FVTPL   | (599.07)                  | (201.70)                  |
| Net unrealised exchange (gain) / loss   | (30.98)                   | (9.26)                    |
| Bad Debts written off / written back  | 4.74                      | 186.50                    |
| (Profit)/Loss on Sale of property, plant and equipment (Net)<br>(including assets scrapped off)       | (0.96)                    | 3.54                      |
| <b>Operating Profit before Working Capital Changes</b>  | <b>1,096.35</b>           | <b>1,959.18</b>           |
| Adjustment for :  |                           |                           |
| (Increase) / Decrease in Trade Receivables  | (355.65)                  | (74.28)                   |
| (Increase) / Decrease in Other Financial Assets   | (2.09)                    | 6.23                      |
| (Increase) / Decrease in Inventories  | (61.20)                   | 181.98                    |
| (Increase) / Decrease in Other assets   | (149.23)                  | 250.97                    |
| Increase / (Decrease) in Trade payables   | 162.97                    | (280.15)                  |
| Increase / (Decrease) in Other financial liabilities  | (8.49)                    | (88.76)                   |
| Increase / (Decrease) in Provisions   | -                         | (13.77)                   |
| Increase / (Decrease) in Other liabilities  | 343.17                    | 209.48                    |
| <b>Cash generated from Operating activities</b>   | <b>1,025.82</b>           | <b>2,150.87</b>           |
| Direct Taxes (Paid)/Net of Refund   | (407.83)                  | (546.71)                  |
| <b>Net Cash from Operating Activities (A)</b>   | <b>618.00</b>             | <b>1,604.16</b>           |
| <b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>   |                           |                           |
| Purchases of Property, Plant and equipment including Capital<br>Work in Progress and capital advances | (155.36)                  | (142.70)                  |
| Proceeds from sale of property, plant and equipment (Net)   | 17.46                     | 0.13                      |
| Interest/Dividend received  | 3.36                      | 2.13                      |
| Rent Income   | 5.73                      | 5.37                      |
| Purchases of Current Investments  | (2,570.00)                | (1,363.00)                |
| Sale of Non Current Investments   | -                         | 58.24                     |
| Sale of Current Investments   | 1,826.98                  | 133.76                    |
| <b>Net Cash (used) in Investing Activities (B)</b>  | <b>(871.84)</b>           | <b>(1,306.08)</b>         |
| <b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>   |                           |                           |
| Principal Payment of lease liabilities  | -                         | (17.59)                   |
| Interest paid on lease liabilities  | -                         | (1.25)                    |
| Other Finance cost paid   | (22.33)                   | (27.94)                   |
| Dividend Paid   | (640.80)                  | (560.70)                  |
| <b>Net Cash (used) in Financing Activities (C)</b>  | <b>(663.13)</b>           | <b>(607.49)</b>           |
| <b>NET INCREASE/(DECREASE) IN CASH &amp; CASH EQUIVALENTS</b>   | <b>(916.98)</b>           | <b>(309.40)</b>           |
| Cash & Cash Equivalents at the beginning of the year  | 1,410.05                  | 783.77                    |
| Unrealised Gain/(Loss) on foreign currency Cash and Cash<br>Equivalents                               | 0.10                      | (0.37)                    |
| <b>Cash &amp; Cash Equivalents at the end of the year</b>   | <b>493.18</b>             | <b>474.00</b>             |



(a) Cash and cash equivalents included in the Statement of Cash

(Amt in Rs. Lacs)

Flows comprise the following :

| Particulars  | As at               | As at               |
|--|---------------------|---------------------|
|  | 30TH SEPTEMBER 2024 | 30TH SEPTEMBER 2023 |
| Balance with Banks:  |                     |                     |
| -Current Accounts  | 489.12              | 446.26              |
| -Exchange Foreign Currency Account                         | 1.97                | 25.17               |
| Cash on hand   | 2.08                | 2.57                |
| <b>Cash and Cash Equivalent in Statement of Cash Flows</b> | <b>493.18</b>       | <b>474.00</b>       |

(b) The above Statement of Cash Flows has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind-AS-7)- Statement of Cash Flow.

Date : 13/11/2024

Place: Ahmedabad



FOR Mazda Limited

  
Percy Avari  
Whole-Time Director



# **MAYANK SHAH & ASSOCIATES**

## **CHARTERED ACCOUNTANTS**

706/708-A, MAHAKANT, OPP. V.S.HOSPITAL, ELLISBRIDGE,  
AHMEDABAD - 380 006. PHONE (O) 2657 5642  
E-mail : mayankshah\_ca@yahoo.co.in

### **Independent Auditor's Limited Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

#### **Review Report To The Board of Directors of Mazda Limited**

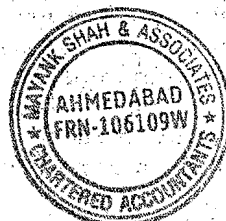
We have reviewed the accompanying statement of unaudited standalone financial results of MAZDA LIMITED ("the Company") for the Quarter ended 30<sup>th</sup> September, 2024 and year to date from April 1, 2024 to September 30, 2024 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

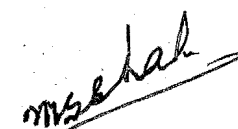
We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR, MAYANK SHAH & ASSOCIATES  
(FIRM REGN. NO. 106109W)  
CHARTERED ACCOUNTANTS**



**Place : Ahmedabad  
Date : 13/11/2024  
UDIN : 24044093BKCYHV1144**

  
**(M. S. SHAH)  
PARTNER  
Mem. No. 044093**



Certified for PED Modules H & H1  
by HSB IE Limited (NoBo # 2833)

IBR Certified  
ASME "U" / "S"  
NATIONAL BOARD "NB"  
MEMBERS OF : HTRI-USA



ACCREDITED  
Management Systems  
Certification Body  
MSCB-119

ISO 9001:2015 Certified

0008

ISO 14001:2015 & ISO 45001:2018 Certified



## Annexure-B

### Amendments to Memorandum of Association of the Company

#### **Alteration of Capital Clause of Memorandum of Association:**

The Board of Directors of the Company at its Meeting held on 13th November, 2024 subject to approval of the Members, approved alteration of Capital Clause (Clause V) of the Memorandum of Association of the Company as below:

**Clause V:** The Authorised Share Capital of the company is Rs. 5,00,00,000/- (Rupees Five Crores only) divided into 2,50,00,000/- (Two Crores Fifty lacs) Equity Shares of Rs. 2/- (Rupees Two) each, with power to increase and reduce the capital of the company and to divide the shares in the capital for the time being, into several classes and to attach thereto such preferential, deferred, qualified, guaranteed or special rights, privileges or conditions as may be determined by or in accordance with the Articles of the company for the time being and to vary, modify or abrogate any such rights, privileges or conditions, in such manner as may be permitted by the Act or the Articles of the company for the time being.

#### Sales & Admn. Office :

Mazda House, Panchwati 2nd Lane,  
Ambawadi, Ahmedabad - 380006. INDIA  
Phone: +91 (0) 79 40007000 (30 Lines)  
+91 (0) 79 2644 2036, 37, 38  
Fax : +91 (0) 79 2656 5605  
E-mail : vacuum@mazdalimited.com  
Website : [www.mazdalimited.com](http://www.mazdalimited.com)

#### Works & Registered Office :

Unit-1  
C/1-39/13/16, G.I.D.C.,  
Naroda,  
Ahmedabad - 382 330  
Phone: +91 (0) 79 40267000

#### Works :

Unit-2  
Plot No. 11 & 12, Hitendranagar  
Sahakari Vasahat Ltd.,  
N.H. Road, Naroda,  
Ahmedabad - 382 340  
Phone: +91 (0) 79 40266900

#### Works :

Unit-3  
C/1-A5, G.I.D.C.,  
Odhav,  
Ahmedabad - 380 015  
Phone: +91 (0) 79 22874945

#### Works :

Unit-4  
Plot No. 17/1, Phase-III,  
G.I.D.C., Naroda,  
Ahmedabad - 382 330  
Phone: +91 (0) 79 40147000

#### Works :

Unit-5  
Plot No. 7610, Phase-IV,  
G.I.D.C., Vatva,  
Ahmedabad - 382 445  
(M) : 9879113091